

What You Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

We determine if you have enough money in your account to cover a transaction as follows:

We use the “available balance” method to determine whether your account is overdrawn, that is, whether there is enough money in your account to pay for a transaction. Importantly, your “available” balance may not be the same as your account’s “actual” balance. This means an overdraft or an NSF transaction could occur regardless of your account’s actual balance.

As the name implies, your available balance is calculated based on the money “available” in your account to make payments. In other words, the available balance takes transactions that have been authorized, but not yet settled, and subtracts them from the actual balance. In addition, when calculating your available balance, any “holds” placed on deposits that have not yet cleared are also subtracted from the actual balance.

We can cover your overdrafts as follows:

1. We have **standard overdraft practices** that come with your account.
2. We also offer one or more **overdraft protection plans** which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

- A line of credit

This notice explains our **standard overdraft practices**.

➤ **What are the standard overdraft practices that come with my account?**

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions, unless you ask us to (*see below*):

- ATM transactions
- Everyday debit card transactions

*We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.*

*If we **do not** authorize and pay an overdraft, your transaction will be **declined**.*

➤ **What fees will I be charged if The First National Bank of Jeanerette pays my overdraft?**

Under our **standard overdraft practices**:

- We will charge you a fee of **\$33** each time we pay an overdraft.
- The maximum number of overdraft fees we can assess is limited to **6** per day.
- If your account is overdrawn **\$5.00** or less, no overdraft fee will be assessed.

➤ **What if I want The First National Bank of Jeanerette to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, ***opt in*** by selecting the opt in feature when opening your account online, or complete and sign the election form attached and deliver or mail to:

First National Bank of Jeanerette
1331 Main St.
P.O. Box 151
Jeanerette, LA 70544

Election Form

I **do** want The First National Bank of Jeanerette to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____

Printed Name: _____

Date: _____

Account Number: _____