



## Kasasa Cash® Truth In Savings Disclosure

9/26/2016

This disclosure contains the rules that govern your deposit account as of the date listed above. APYs are accurate as of the date listed above. Please call a Service Representative at 337-276-3692 for current rates and yields.

Kasasa Cash® is a free, variable interest rate checking account with no minimum balance that rewards accountholders with interest and nationwide ATM fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycles.

### Interest Rate & Annual Percentage Yield

#### Compounding & Crediting:

Interest will be compounded on a monthly basis. Interest will be credited to your account on the last day of the Statement Cycle. If you close your account before the interest is credited, you will not receive the accrued interest. Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks).

“Banking Day” means any business day on which an office of the bank is open to the public for the purpose of carrying out substantially all of its banking functions.

“Business Day” means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

#### Balance Computation Method:

We use the daily balance method to calculate the interest on your account. This method applies a periodic rate to the principal in the account each day for the period. The period we use is Statement cycle.

#### Qualifications:

To earn your rewards all of the following activities and transactions must post and settle to your Kasasa Cash account during the Monthly Qualification Cycle\*:

- At least **12** Debit Card Point of Sale purchases post and settle to the account\*\*
- At least 1 Automatic Payment (ACH) debit or 1 Bill Pay transaction\*\* post and settle to the account
- Be enrolled and agree to receive E-Statements

\*Monthly Qualification Cycle means a period beginning one (1) business day prior to the first day of the current Statement Cycle through one (1) business day prior to the close of the current Statement Cycle.

\*\*Transactions and activities may take 1 or more business days from the date the transaction occurred to post and settle to the account. The following transactions do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, and debit card transactions processed by merchants and received by First National Bank as ATM transactions, and checks converted to ACH transactions by merchants. Bill Pay transactions must be processed as electronic (ACH) payments and not drafted and processed as a check.

"Statement Cycle" means the period of time for which First National Bank of Jeanerette provides a summary of the financial activities and transactions that post and settle to the accountholder's account.

### **Rewards:**

When Kasasa Cash qualifications are met during a Monthly Qualification Cycle:

- Balances up to \$10,000.00 will receive 2.96% interest rate with an APY\* of 3.00%
- The portion of the balance over \$10,000.00 will earn 0.25% interest rate on the portion of the balance over \$10,000.00, resulting in a range from 3.00% APY\* to 0.50% APY\* depending on the account's balance and
- You will receive reimbursements up to \$25.00 (\$4.99 per single transaction) for nationwide ATM fees incurred during the Monthly Qualification Cycle in which you qualified. ATM receipt must be presented for reimbursement of ATM fees of \$5.00 or higher. If you believe you have not been reimbursed the correct amount of ATM fees you must contact us within sixty (60) calendar days after the Statement Cycle where the reimbursement was applicable in order to receive a refund.

When Kasasa Cash qualifications are not met, all balances earn 0.01% interest rate with 0.01% APY\* and ATM fees are not refunded for that Monthly Qualification Cycle.

Interest and ATM fee reimbursements will be credited to the account on the last day of the current Statement Cycle. \*APY= Annual Percentage Yield. APY calculations are based on an assumed total account balance of \$10,000 plus \$100,000.

Rates and rewards may change at any time after the account is opened at the bank's discretion. Fees may reduce earnings.

### **Additional Information:**

\$100.00 minimum deposit is required to open the account and no minimum balance is required to obtain the accounts rewards. Enrollment in online banking and receipt of electronic statements are conditions of this account. If these conditions are not met within sixty (60) days of account opening, First National Bank of Jeanerette reserves the right to convert your Kasasa Cash account into a different account, which may incur a monthly service fee. This account is not to be used for commercial purposes and there is a limit of one (1) Kasasa Cash or Cash Back account and one (1) Kasasa Saver account in which you are the primary owner. There are no fees to open or close this account. There are no recurring monthly service charges associated with this account. See accompanying fee schedule of applicable fees that may apply to this account. Enrollment in electronic services (e.g. online banking, electronic statements) are required to meet some of this account's qualifications. Contact a First National Bank Service Representative or visit [www.yourfnb.com](http://www.yourfnb.com) for additional information, details, and enrollment instructions.

### **Purpose and Expected Use of Account**

This account is intended to be the accountholder's primary checking account in which deposit transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, and other transactions which are posted and settled.

Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

First National Bank of Jeanerette reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over three (3) consecutive Statement Cycles.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to your termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A First National Bank of Jeanerette check for the remaining balance, if applicable, will be mailed to the accountholder at the address indicated on our current records. Upon termination of your Kasasa Cash account, any optional add-on products/services associated with this account will also be terminated at the same time.

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